



Saharawi Arab Democratic Republic Petroleum Authority



SADR launches its Second Licensing Round

On 5th February 2008, the SADR formally launched its Second Licensing Round, to enable international oil and gas companies to participate in the exploration of its territory during a ceremony held in Houston (Texas) that was attended by representatives from the energy sector and the media.

During the ceremony, Mr. Emhamed Khadad, member of the SADR leadership delivered a statement (the full text is attached.), in which he said:

“The licensing initiative we are introducing today prepares for the day when the Saharawi Republic will exercise full sovereignty over all its rightful territory, including our offshore waters and our natural resources.” And added “When that day comes, and we trust it will be soon, the SADR will prove that it is a lawful, democratic and rights-respecting country, whose government will fully respect its international and commercial obligations.”

The Second Licensing Round is now open and discussions with interested companies will take place in the next few months with the award of licenses by the end of the year.

There was also a technical presentation given during the launch. The full text of the presentation is available on the SADR Petroleum Authority website:

http://www.sadroilandgas.com/pdfs/oil_gaslicenceoffering_05_02_08.pdf

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